

USDA/Rural Development

4400 Buffalo Gap Road, Suite 4150, Abilene, Texas 79606 • e-mail: Max.Verzele@tx.usda.gov
voice: (325)690-6162, ext. 4 • fax: (325) 695-0528 • TDD: 254-742-9712 - Web Site: <http://www.rurdev.usda.gov/tx/>

News Release

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For More Information Contact:
Max Verzele

USDA RURAL DEVELOPMENT ANNOUNCES FUNDING FOR THE STAMFORD ASSISTED LIVING, INC.

Abilene, Texas, September 24, 2003— Bryan Daniel, state director, Texas USDA Rural Development announces today that the Stamford Assisted Living, Inc. received a \$350,000 guaranteed loan and a \$1,050,000 loan through the agency's Community Facilities Loan program. The effort is part of USDA's Rural Development's national program to help provide rural areas build and enhance essential community facilities.

"USDA Rural Development's Community Facilities program helps rural communities keep pace with the needs of their rising populations," said Daniel. "Rural residents can utilize our programs to help provide essential public services that will enhance the quality of life for all rural residents."

The funds will be used for an assisted living center. The new 14 unit assisted care facility building will provide 11,050 square foot of private and common areas. The projects has 4 one bedroom units and 10 studio units. The project will have a common dietary and dining area, activity area, visiting area, library, beauty salon, laundry, computer/television room, a medication room, and administrative offices. The senior population in the service area is continuously increasing, and the need for this type of facility is evident. This facility will provide the community and the surrounding service area with a high quality standard of living for the residents. The population of the area served is 3,636.

In Fiscal Year 2002, a total of \$12 million in direct and guaranteed loans were obligated. Community Facilities loan funds may be used to construct, enlarge, or improve community facilities for health care, public safety, and public services. These loans and grants are made to public entities and non-profit organizations. Examples of eligible projects include rural healthcare clinics, town halls, fire trucks, county safety equipment, jaws of life, early warning systems, community centers, libraries, day care centers, and schools.

For more information regarding USDA Rural Development programs, contact the Abilene Local Office at: (325) 690-6162, Ext. 4.

USDA Rural Development is an Equal Opportunity Lender, Provider, and Employer. Complaints of discrimination should be sent to: USDA, Director, Office of Civil Rights, Washington, D.C. 20250-9410.

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The USDA Rural Development mission area was created in 1994 and includes the Rural Business-Cooperative Service, the Rural Housing Service, and the Rural Utilities Service. Its mission is to use the resources of USDA to provide an improved quality of life for the nation's 53 million rural people.



**For more information on USDA Rural Development programs in Texas, check our web site at
<http://www.rurdev.usda.gov/tx/>.**